

LEVY Facts

2012

Tuesday, February 14, 2012

- The Finley School District has a Two-Year Replacement Maintenance and Operations Levy on the February 14th Ballot.
- The proposed two-year levy will **replace** the current levy approved in February 2010. ***This is not a new tax.***
- When the capital projects bond is paid in December 2011, Finley taxpayers will see a savings when they receive their 2012 property statement.
- Money from the levy will account for about 20% of the district's General Fund budget.
- Finley School District must pass their levy in order to qualify for State "Levy Equalization" funds. These funds account for about 5% of the district's General Fund budget.
- The levy will help pay for essential teaching materials, library books, technology, maintaining teaching and support staff, extra curricular activities, athletics and the maintenance of our facilities and grounds.
- The levy supports essential programs and maintenance in the District that is inadequately funded by the State.
- If this levy fails, approximately \$2.3 million will need to be cut from the budget for the 2012-2013 school year.

Approximate Levy Rate/\$1,000

2013—\$4.32 2014—\$4.36

Collection Year Assessed Value Amount:

2013—\$1,700,000 2014—\$1,750,000

